

Arts Inc. Heretaunga – How to Add Commission 30%

If you multiply the amount that YOU want to receive by 1.53 you will get very close to the amount you want for each item.

e.g. if you want \$100 after commission and GST

- Multiply \$100 by 1.53 (round it up or down)
- $\$100 \times 1.53 = \153
- 30% commission on \$153 = \$45.90
- $\$153 - \$45.90 = \$107.10$
- GST on commission = $\$45.90 \times 15\% = \6.89
- $\$107.10 - \$6.89 = \$100.21$

Hope this helps And hope that you have a calculator!!.... there's always one on your computer of course!